

# Innovation PEI Industry Research Chairs



## Introduction

Research chairs are the tool of choice to recruit high caliber, renowned, and emerging researchers who are leaders in their respective fields, have cutting edge ideas, and attract other talented researchers and investments to their work. The PEI Industry Research Chairs will form the core of the province's ambitious innovation agenda. Through the PEI Industry Research Chairs, five new research positions linked to bio-science, aerospace, IT, or renewable energy will be supported in the private sector, public sector, and academia.

## Eligible Proponents

Applications for a PEI Industry Research Chair will be co-submitted by both the potential recipient of the Chair and the partnering organization.

Organizations can be from the private sector, public sector, or academia, will be located in Prince Edward Island, and will demonstrate a strong record of research activities with links to bio-science, aerospace, IT, or renewable energy.

To be considered for a PEI Industry Research Chair, the co-proponents will submit a letter of intent outlining:

- a detailed plan outlining the proposed research program during the term of the Chair;
- the research connection to the bio-science, aerospace, IT, or renewable energy;
- the qualifications of the proposed Chair recipient; and
- strong commercialization potential connected to the research activities.

## Funding Support

Research chairs will be funded up to 50% of project costs up to a maximum of \$200,000 per year. Eligible expenses include salary, capital equipment directly associated with the research agenda, indirect costs up to 30% of the project budget, and operating expenses, including salary costs for research assistants and post-doctoral fellows.

## Proposal Assessment

Proposals for the PEI Industry Research Chair Program will be evaluated against a clear set of program criteria using information contained in the proponents' application package. Each proposal will be evaluated by a peer review committee and funding will be awarded in the spring of 2009.

## Performance Monitoring

For each approved proposal, a letter of offer stating the terms and conditions of approval will be forwarded to the proponent. When accepted by the proponent, the letter of offer shall constitute a contract between government and the proponent. Should the proponents fail to comply with the terms and conditions of the contract or be discontinued, government may at its sole discretion:

- declare the proponent(s) to be in non-performance (default) of the contract;
- request the proponent(s) to repay in full the incentive received; and
- take necessary legal action to collect the incentive amount in full with interest.

### For More Information

Letters of intent for the PEI Industry Research Chairs  
will be accepted through to February 6 , 2009, at 5 p.m.

Interested applicants can apply online at [www.islandprosperity.ca](http://www.islandprosperity.ca)

For general questions or inquiries about the program please contact  
the PEI Business Development Officer located in your region or:

Prince Edward Island Business Development

Toll-free: 1-800-563-3734

Tel: (902) 368-6300

Fax: (902) 368-6301

Email: [business@gov.pe.ca](mailto:business@gov.pe.ca)